



Bandhan NIFTY 100 Index Fund[§]

An open ended scheme tracking Nifty 100 Index

The investment objective of the Scheme is to replicate the Nifty 100 index by investing in securities of the Nifty 100 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty 100 Index, subject to tracking errors.

OUTLOOK

How it went:

Global equities gained sharply across regions (MSCI World +3.3% MoM / +17.7% CYTD). MSCI South Africa was the leader in the month (+11.8% MoM), outperforming MSCI World and other country indices by more than 3%. India delivered relatively muted returns (+2.9% MoM), underperforming EM and Asia-ex-Japan. India continues to perform better on a 3 and 6 months basis and has bridged the under-performance with global equities on a 1-year return basis.

How do we look ahead:

The Indian market has generated healthy returns in the last few months in absolute returns compared to the emerging markets index. We believe the key reasons for this are that global growth has held up much better than expectations, with the US economy remaining quite resilient, the weakening of the dollar and China's disappointing growth investors have helped India get a more significant share of foreign flows. We expect most of these factors to sustain in the next few quarters.

[§]With effect from 13th March 2023, the name of "IDFC Nifty 100 Index Fund" has changed to "Bandhan Nifty 100 Index Fund"

FUND FEATURES:

(Data as on 31st July'23)

Category: Index

Monthly Avg AUM: ₹ 79.59 Crores

Inception Date: 24 February, 2022

Fund Manager: Mr. Nemish Sheth

Benchmark: Nifty 100 TRI

Minimum Investment Amount: ₹ 1000/- in multiples of Re. 1/- thereafter

SIP Dates: (Monthly/Quarterly) Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

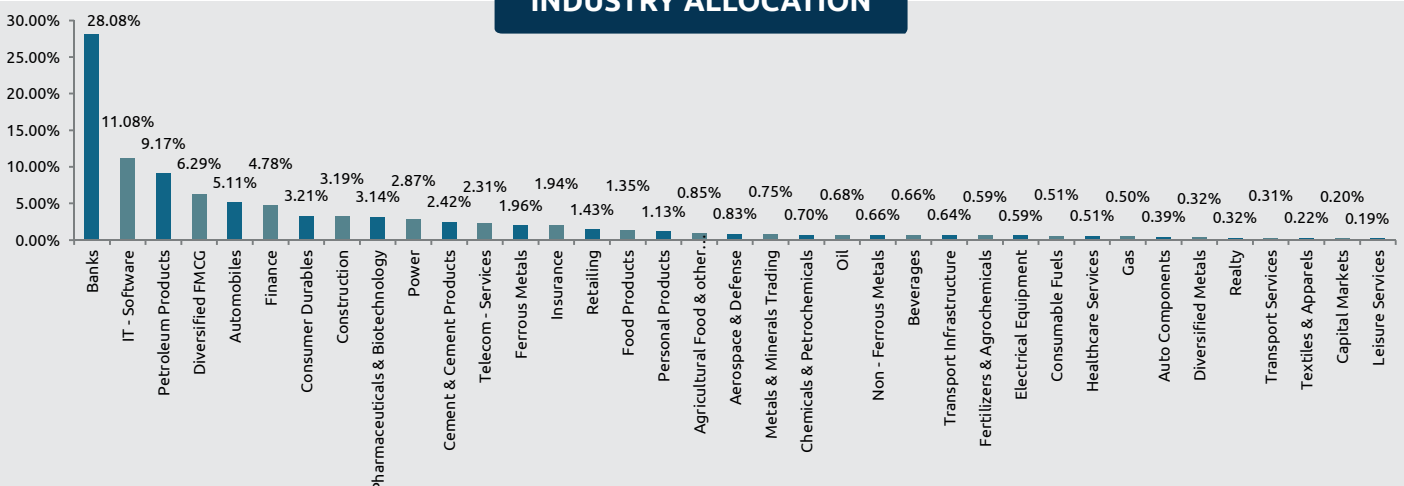
Exit Load: Nil

Options Available: Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SEBI Regulation: Minimum investment in securities of Nifty 100 index – 95% of total assets

INDUSTRY ALLOCATION



®Income Distribution and Capital Withdrawal

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PORTFOLIO

(31 July 2023)



Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	99.88%	Insurance	1.94%
Banks	28.08%	HDFC Life Insurance Company	0.68%
HDFC Bank	12.11%	SBI Life Insurance Company	0.57%
ICICI Bank	6.87%	ICICI Lombard General Insurance Company	0.35%
Kotak Mahindra Bank	2.68%	ICICI Prudential Life Insurance Company	0.22%
Axis Bank	2.57%	Life Insurance Corporation of India	0.12%
State Bank of India	2.34%	Retailing	1.43%
IndusInd Bank	0.91%	Avenue Supermarts	0.53%
Bank of Baroda	0.37%	Zomato	0.35%
Canara Bank	0.23%	Info Edge (India)	0.35%
IT - Software	11.08%	FSN E-Commerce Ventures	0.19%
Infosys	4.76%	Food Products	1.35%
Tata Consultancy Services	3.45%	Nestle India	0.79%
HCL Technologies	1.16%	Britannia Industries	0.56%
Tech Mahindra	0.68%	Personal Products	1.13%
Wipro	0.59%	Godrej Consumer Products	0.39%
LTIMindtree	0.44%	Dabur India	0.33%
Petroleum Products	9.17%	Colgate Palmolive (India)	0.26%
Reliance Industries	8.48%	Procter & Gamble Hygiene and Health Care	0.15%
Bharat Petroleum Corporation	0.35%	Agricultural Food & other Products	0.85%
Indian Oil Corporation	0.34%	Tata Consumer Products	0.50%
Diversified FMCG	6.29%	Marico	0.29%
ITC	4.04%	Adani Wilmar	0.06%
Hindustan Unilever	2.25%	Aerospace & Defense	0.83%
Automobiles	5.11%	Bharat Electronics	0.46%
Mahindra & Mahindra	1.30%	Hindustan Aeronautics	0.36%
Maruti Suzuki India	1.28%	Metals & Minerals Trading	0.75%
Tata Motors	1.12%	Adani Enterprises	0.75%
Bajaj Auto	0.55%	Chemicals & Petrochemicals	0.70%
Eicher Motors	0.45%	Pidilite Industries	0.39%
Hero MotoCorp	0.41%	SRF	0.31%
Finance	4.78%	Oil	0.68%
Bajaj Finance	1.91%	Oil & Natural Gas Corporation	0.68%
Reliance Strategic Investments	0.87%	Non - Ferrous Metals	0.66%
Bajaj Finserv	0.85%	Hindalco Industries	0.66%
Cholamandalam Invnt and Fin Co	0.44%	Beverages	0.66%
Bajaj Holdings & Investment	0.32%	Varun Beverages	0.37%
SBI Cards and Payment Services	0.25%	United Spirits	0.29%
Muthoot Finance	0.14%	Transport Infrastructure	0.64%
Consumer Durables	3.21%	Adani Ports and Special Economic Zone	0.64%
Asian Paints	1.50%	Fertilizers & Agrochemicals	0.59%
Titan Company	1.23%	UPL	0.31%
Havells India	0.33%	PI Industries	0.29%
Berger Paints (I)	0.16%	Electrical Equipment	0.59%
Construction	3.19%	Siemens	0.35%
Larsen & Toubro	3.19%	ABB India	0.24%
Pharmaceuticals & Biotechnology	3.14%	Consumable Fuels	0.51%
Sun Pharmaceutical Industries	1.21%	Coal India	0.51%
Dr. Reddy's Laboratories	0.67%	Healthcare Services	0.51%
Cipla	0.61%	Apollo Hospitals Enterprise	0.51%
Divi's Laboratories	0.46%	Gas	0.50%
Torrent Pharmaceuticals	0.18%	GAIL (India)	0.32%
Power	2.87%	Adani Total Gas	0.18%
NTPC	1.02%	Auto Components	0.39%
Power Grid Corporation of India	0.89%	Samvardhana Motherson International	0.23%
Adani Green Energy	0.37%	Bosch	0.16%
Tata Power Company	0.33%	Diversified Metals	0.32%
Adani Transmission	0.24%	Vedanta	0.32%
Cement & Cement Products	2.42%	Realty	0.32%
UltraTech Cement	0.94%	DLF	0.32%
Grasim Industries	0.67%	Transport Services	0.31%
Ambuja Cements	0.33%	InterGlobe Aviation	0.31%
Shree Cement	0.32%	Textiles & Apparels	0.22%
ACC	0.16%	Page Industries	0.22%
Telecom - Services	2.31%	Capital Markets	0.20%
Bharti Airtel	2.20%	HDFC Asset Management Company	0.20%
Indus Towers	0.11%	Leisure Services	0.19%
Ferrous Metals	1.96%	Indian Railway Catering & Tourism Corporation	0.19%
Tata Steel	0.98%	Net Cash and Cash Equivalent	0.12%
JSW Steel	0.74%		
Jindal Steel & Power	0.24%	Grand Total	100.00%

Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
<p>Investors understand that their principal will be at Very High risk</p>	<ul style="list-style-type: none"> Create wealth over a long term. Investment in equity and equity related instruments belonging to Nifty 100 Index. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Nifty 100 TRI</p>